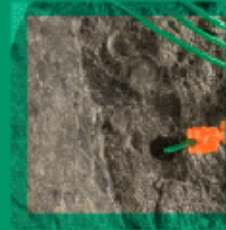


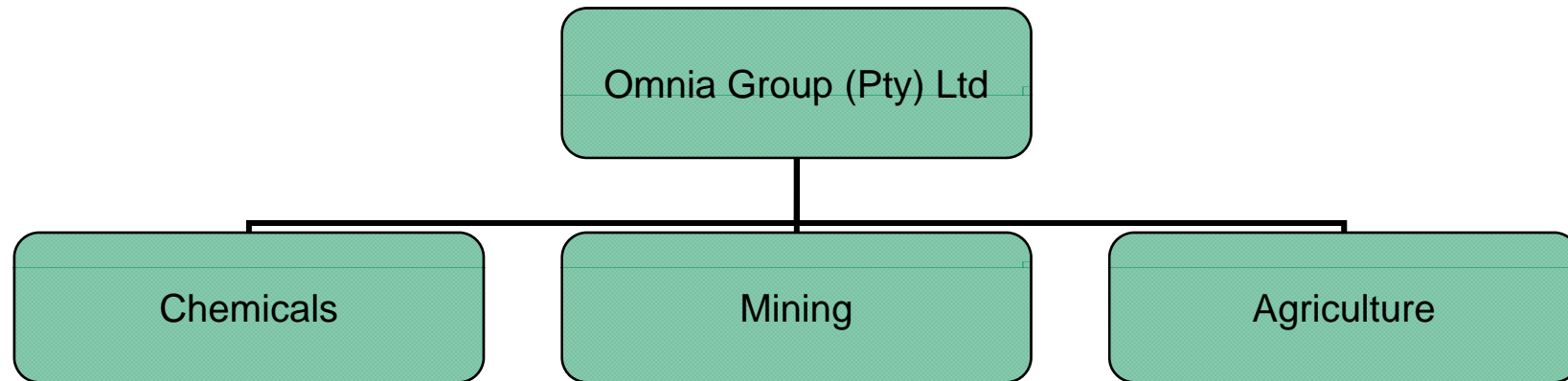


Results Presentation – For the Financial Year Ending 31 March 2009

creating customer wealth by leveraging knowledge



Group at a Glance



Protea
Chemicals

A member of the Omnia Group



bme

A member of the Omnia Group



omnia
NUTRIOLOGY • NUTRIOLOGIE*

**the science of growing • wetenskap vir groei*



Protea
Polymers

A member of the Omnia Group



Protea
Mining Chemicals

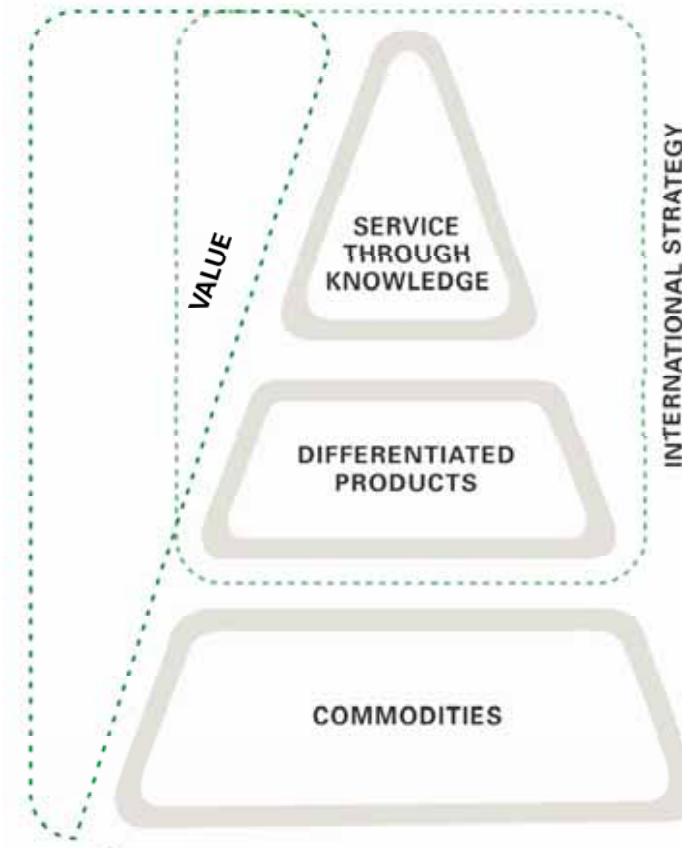
A member of the Omnia Group



OMNIA

The Omnia Proposition

- Focusing on unique market offerings that create value and, in so doing, earn a premium
- Providing specialised solutions to the chemical, mining and agricultural markets
- Concentrating on growing its international business
- A commitment to meeting international standards for Responsible Care in managing its operations



Group Management

- Management achieved its five year cumulative earnings target set by shareholders of 10% real growth in earnings by a comfortable margin
- Board has set a new five year target for management performance
 - 8% per annum real growth, off a base of R383 million for the next five year cycle
 - after adjusting for the new accounting standards on share-based payments, this is on par with the 10% real growth management performance target set for the previous five-year period
- Placed 48th in Top 100 companies with a compound growth of 33.75% over 5 years
- Ranked 54th in Empowerdex survey
 - well above some of its traditional competitors



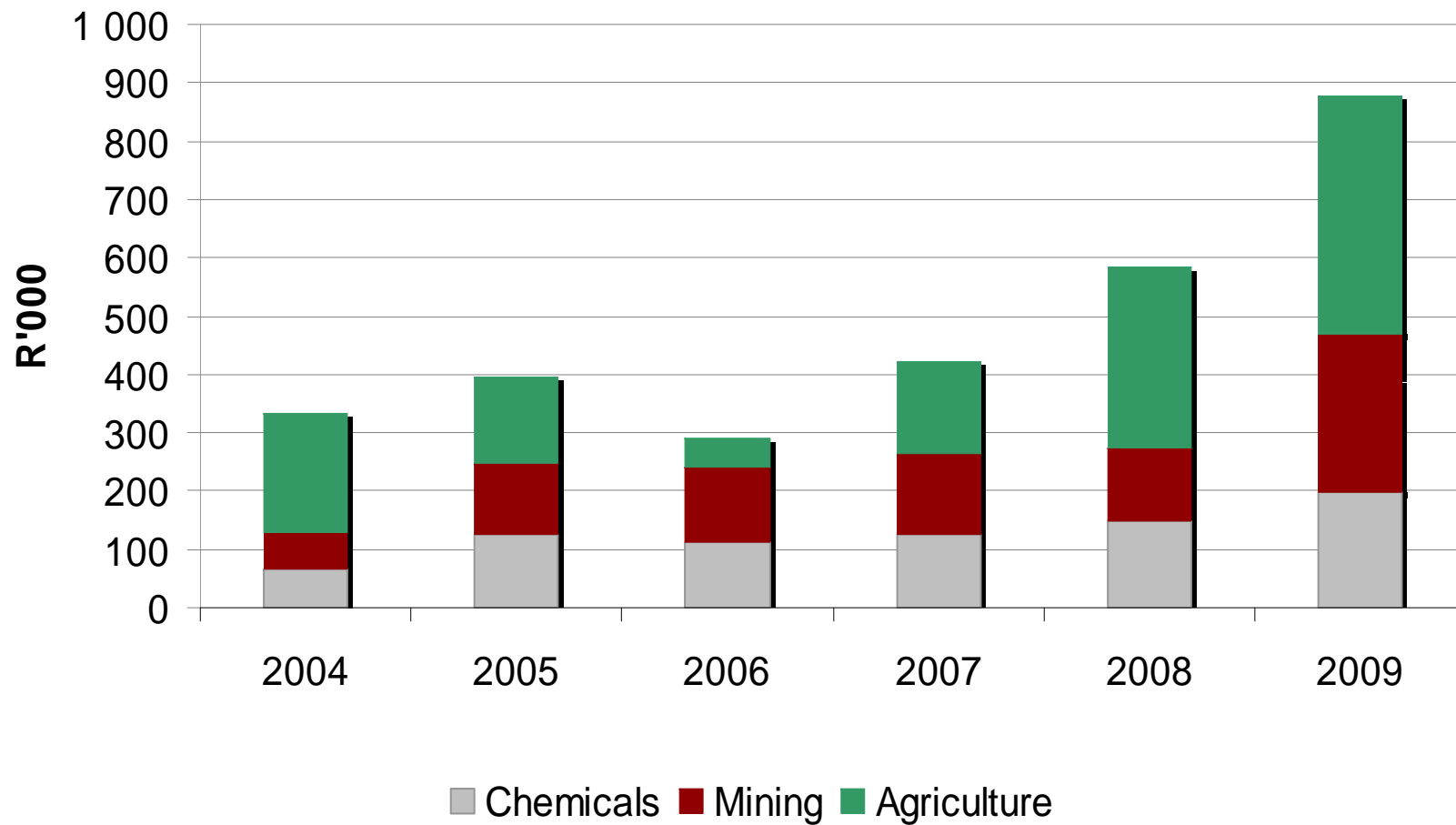
Overview of Results

	2009	2008	% change
Revenue	R 11 billion	R7.3 billion	51
Net profit	R 491 million	R 313 million	57
Basic earnings per share	1 107.4 cents	718.2 cents	54
Headline earnings	1 114.2 cents	724.5 cents	54
Total dividend for the year*	250 cents	200 cents	25

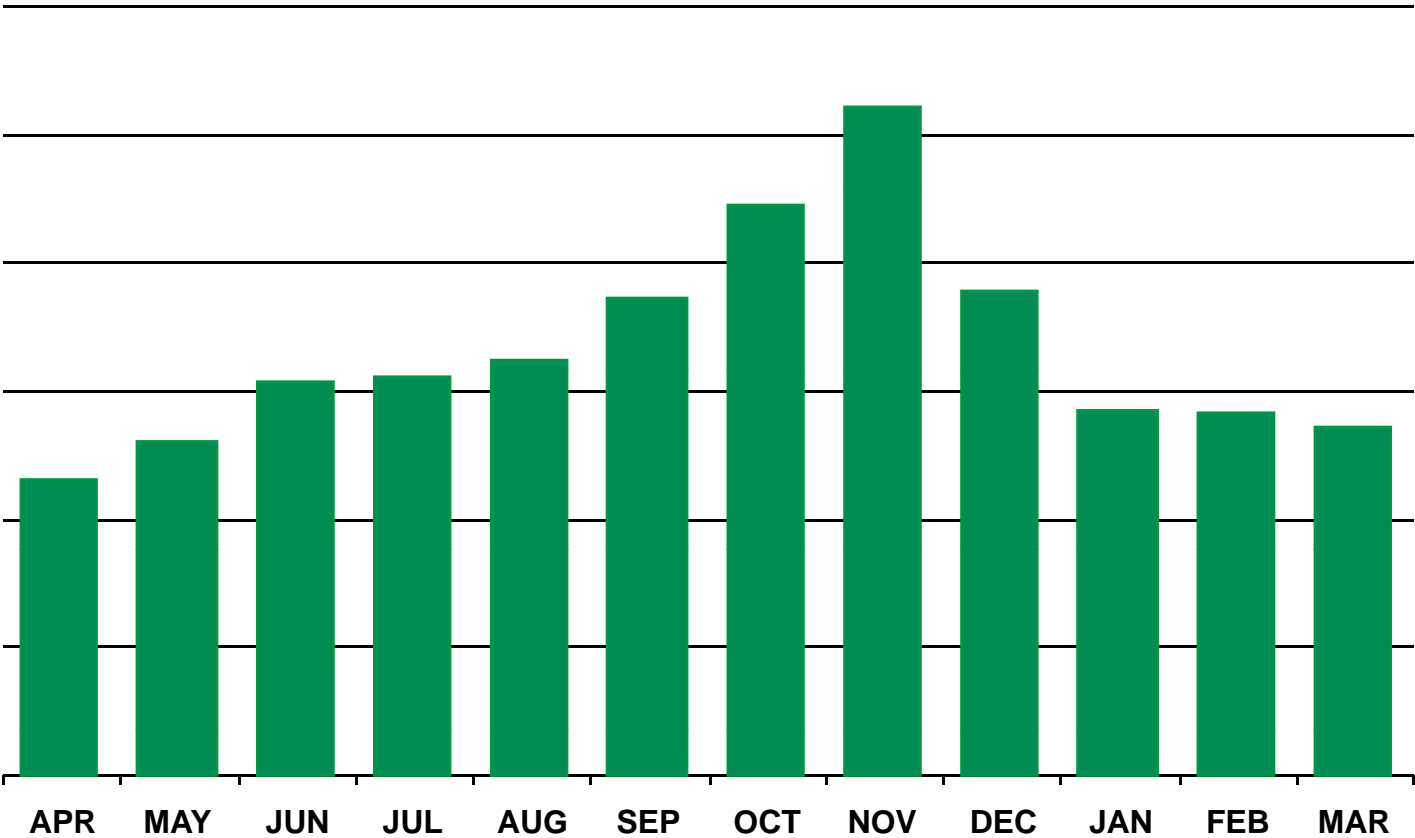
* Capitalization award of 150 cents per share, brings the total dividend to 250 cents for the year, representing an increase of 25% from the prior year



Balanced Business – Operating Profit



Monthly Sales Profile



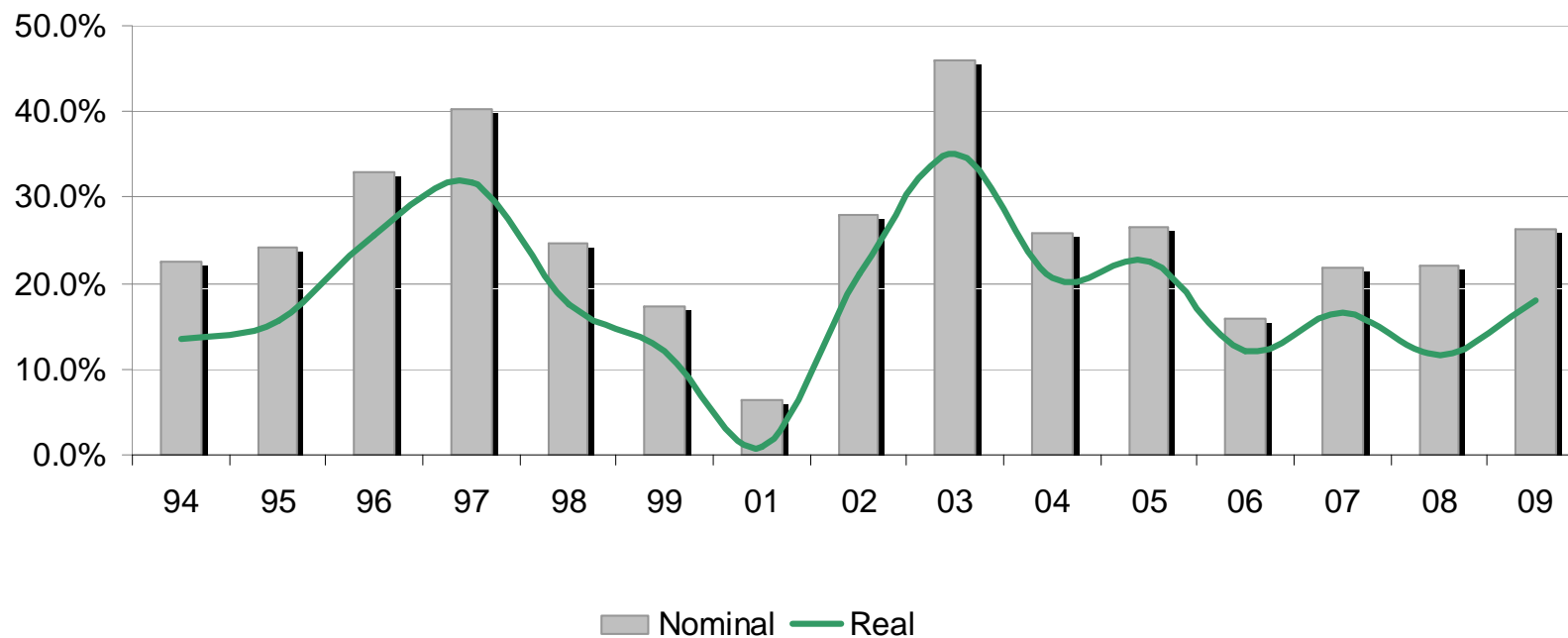
Operating Environment

- Unprecedented market conditions
- Macroeconomic volatility
- A year of “two halves”
 - Atypical trading patterns
 - Spiralling raw material input costs
 - Dramatic reversal in input costs and concomitant drop in selling prices



Real Growth

- 5 year target – 10% real growth in earnings per annum
- Exceeded with comfortable margin
- Real growth rate per year for 10 years ending 31 March 2008 13%
- Third successive 5 year target achieved



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Operational Review - Chemicals

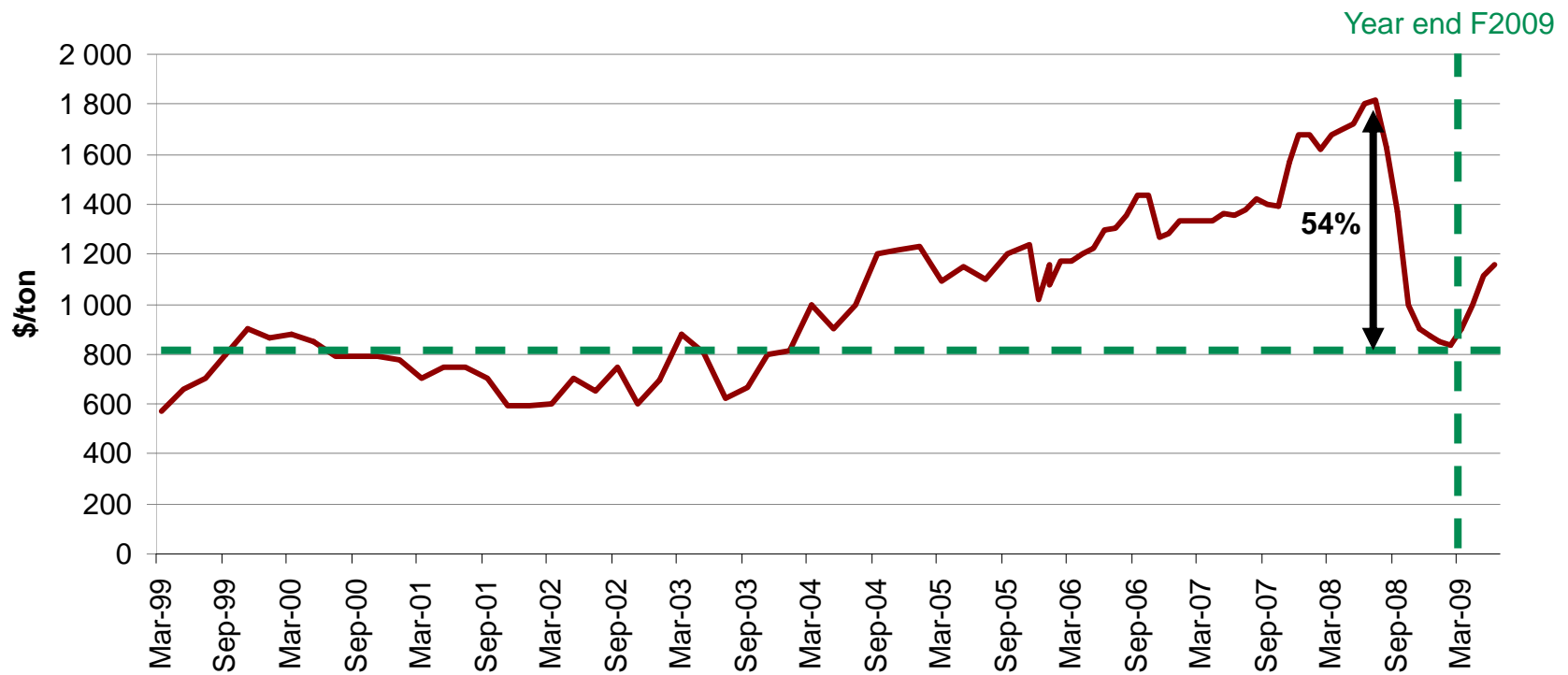
	2009	2008	% change
Revenue	R 4.5 billion	R 3.3 billion	36
Operating profit	R 198 million	R 148 million	34
Operating margin	4.4%	4.5%	
Contribution to Group	23%	25%	

- First six months characterized by increasing raw material prices and rand depreciation impacted favourably on local product prices
- Volumes showed modest growth
- Zetachem completed its first full year under the Omnia banner
- Acquisition of Highchem
- Polymer business effected by volatility of prices



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Commodity Prices - LLDPE



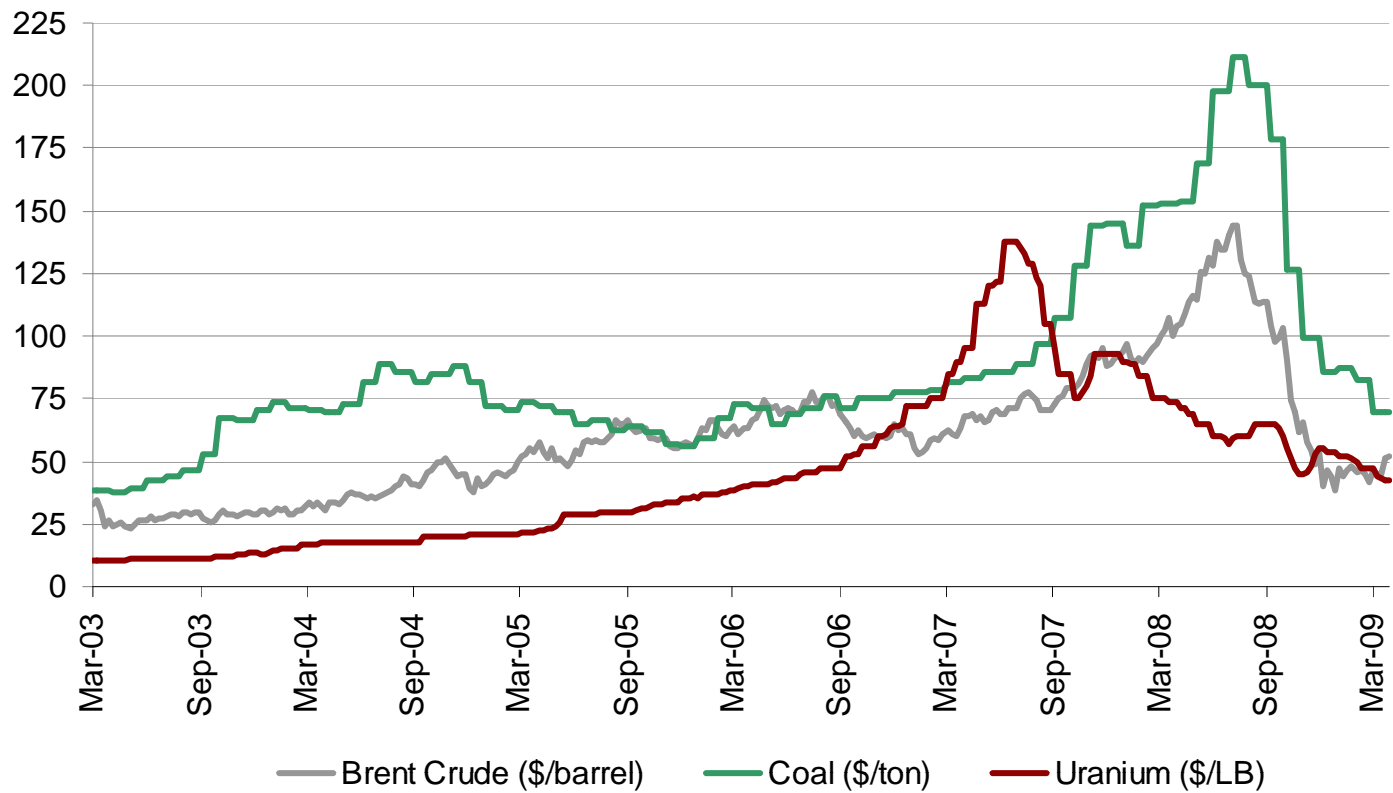
Operational Review - Mining

	2009	2008	% change
Revenue	R 2.1 billion	R 1.3 billion	65
Operating profit	R 269 million	R 125 million	115
Operating margin	12.6%	9.8%	
Contribution to Group	31%	21%	

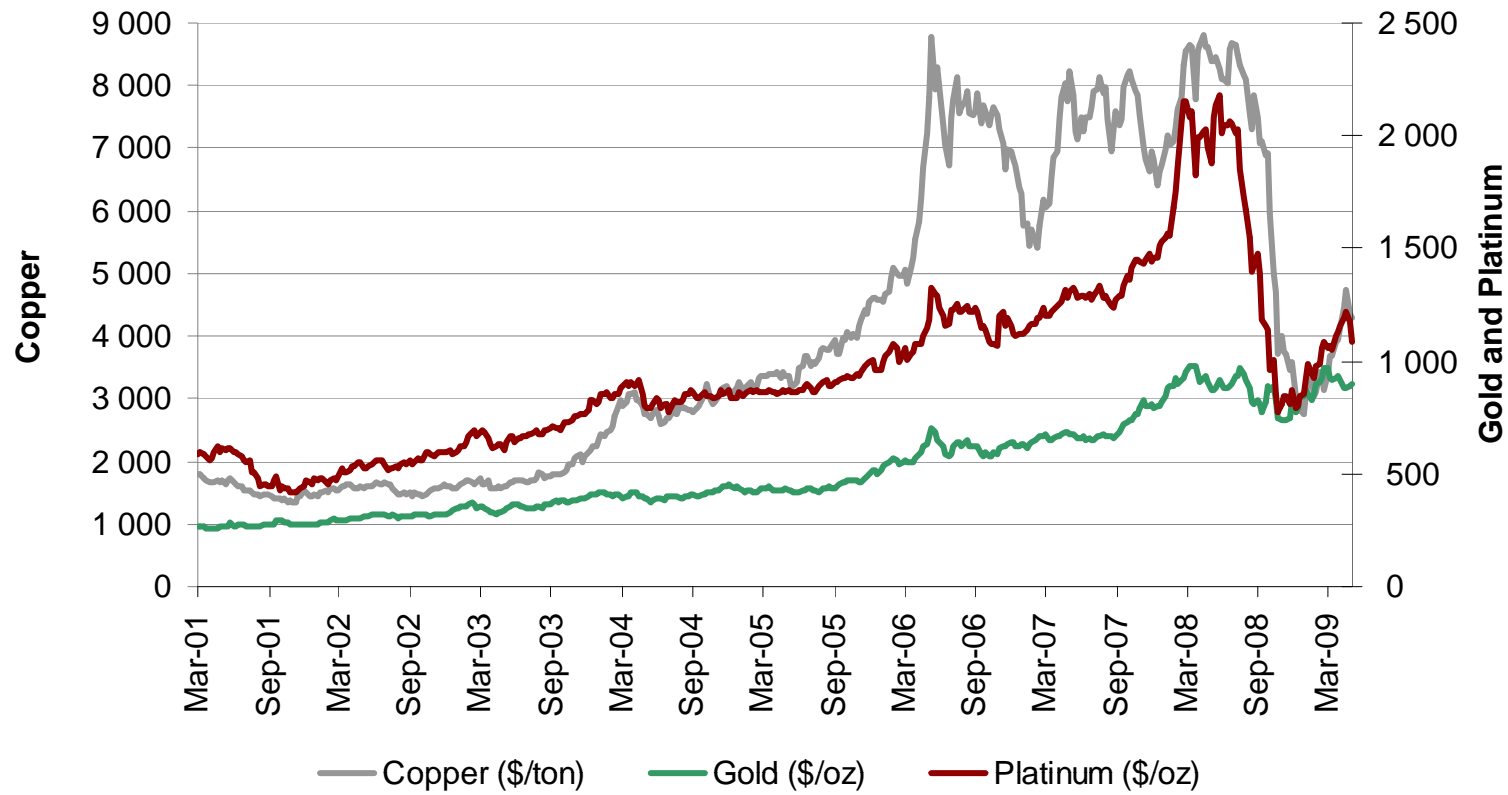
- Mining industry widely impacted by falling demand for base minerals
- Diversified activities in this sector shielded the Mining division largely due to escalating demand for coal, uranium and gold
- Operating margin returned to an acceptable level
- Investment in electronic detonator research and development continues



Commodity Prices - Energy



Commodity Prices



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Operational Review - Agriculture

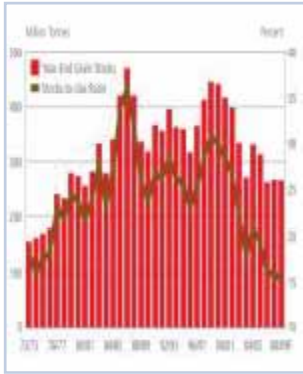
	2009	2008	% change
Revenue	R 4.5 billion	R 2.7 billion	64
Operating profit	R 411 million	R 311 million	32
Operating margin	9.2%	11.4%	
Contribution to Group	47%	54%	

- Local demand for fertilizer remains at the 2 million tons per annum level despite volatile markets
- Farmers bought stocks early in an attempt to limit the impact of anticipated price escalations
- Focus on assisting farmers to achieve higher yields using the Nutriology® model
- Credit crisis is negatively impacting credit availability for farmers which hampers drive to increase agricultural activity
- Competition Commission: Omnia continues to defend its position on this complex issue



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What Drove High Raw Material Prices?



Global food shortages



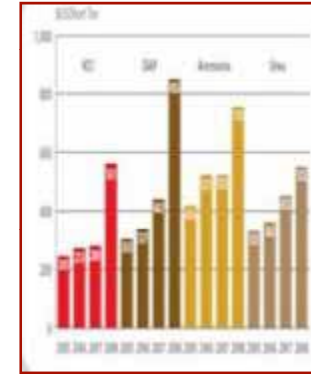
High crop prices



Biofuels



Chinese Export Tax

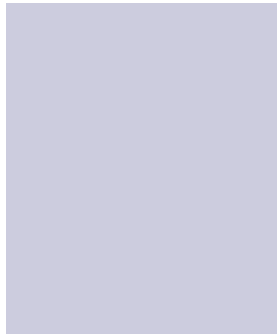


Fertilizer demand had outstripped supply

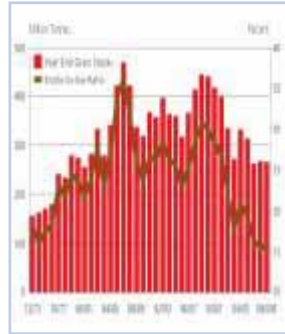


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What Factors Changed?



**Global
credit
crunch**



**Global
food
shortages**



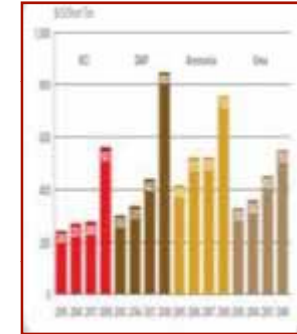
**Crop
prices
plummeted
with credit
crisis**



**Biofuels
are under
pressure
with the
drop in
energy
prices &
food
shortages**



**Chinese
Export Tax**



**Fertilizer
demand
has been
affected by
looming
recession**



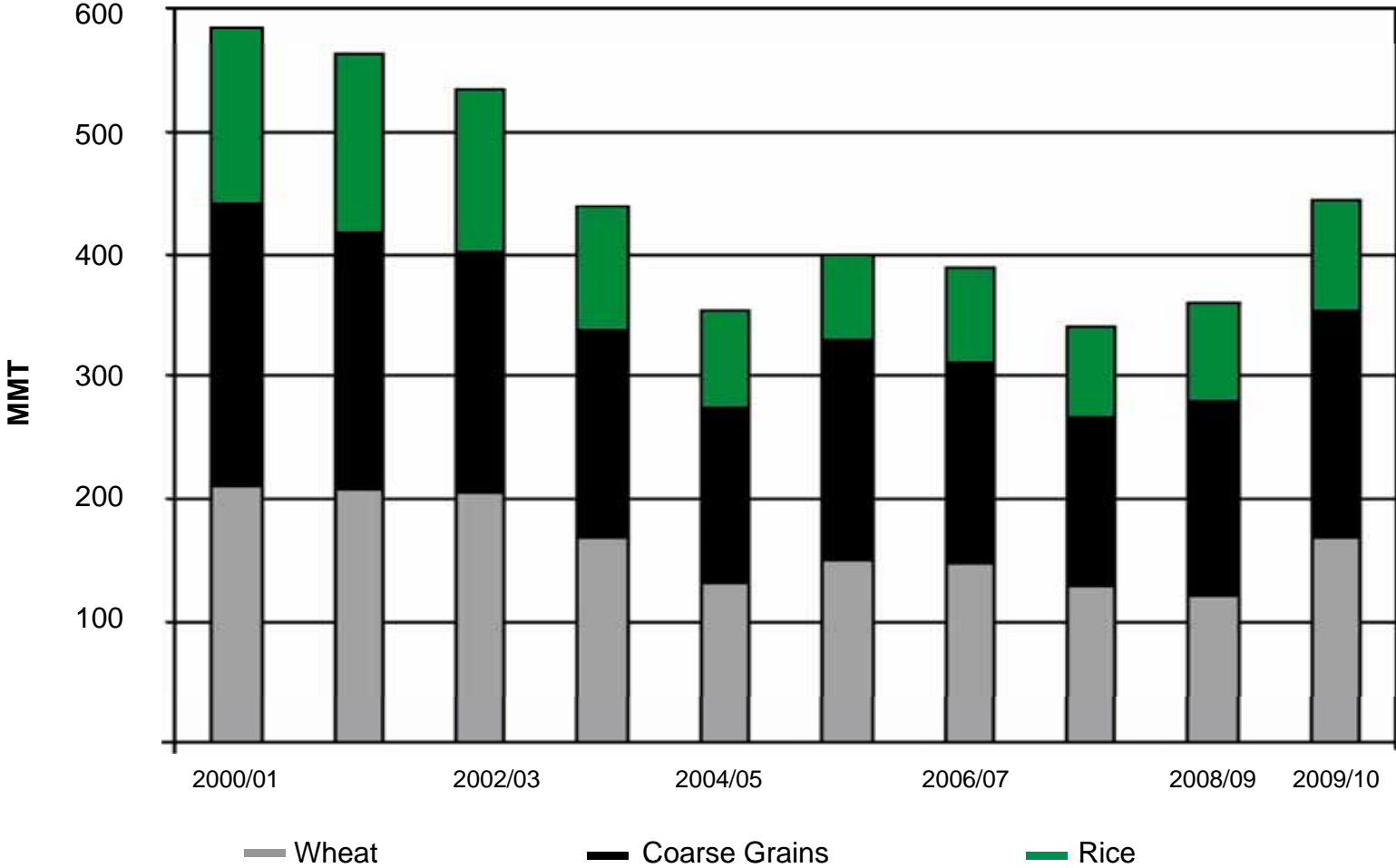
OMRIA

The Harsh Reality

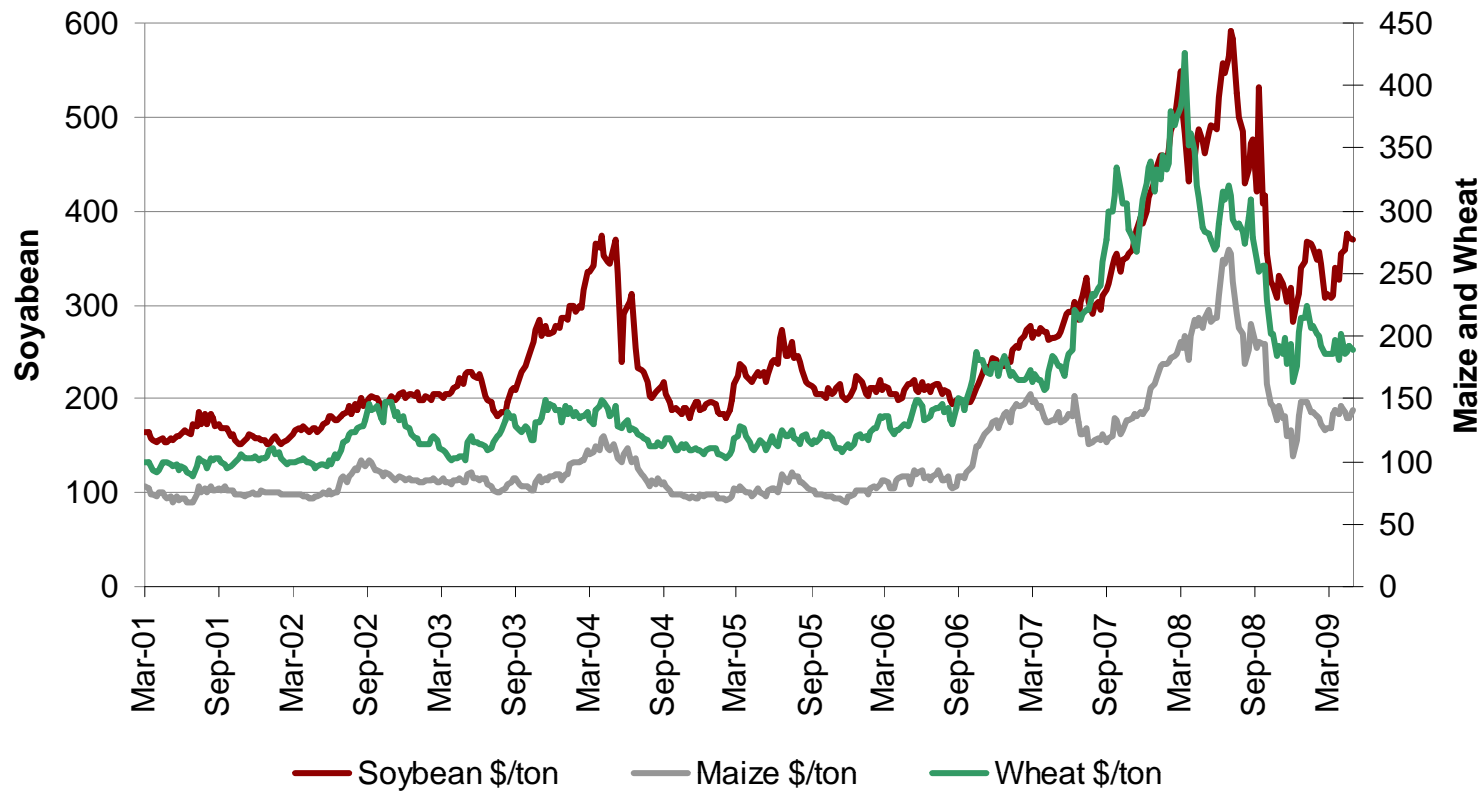
	R/\$	Ammonia fob Yuz	Urea Gran fob ME	DAP fob Tampa	Sulphur fob Vancouver	MOP fob NW Europe
Average F2008	7.11	326	337	557	222	265
Average F2009	8.84	468	484	854	316	790
Low F2009	7.34	200	178	335	33	478
High F2009	11.02	885	826	1228	815	893
Current	8.12	183	241	286	33	718



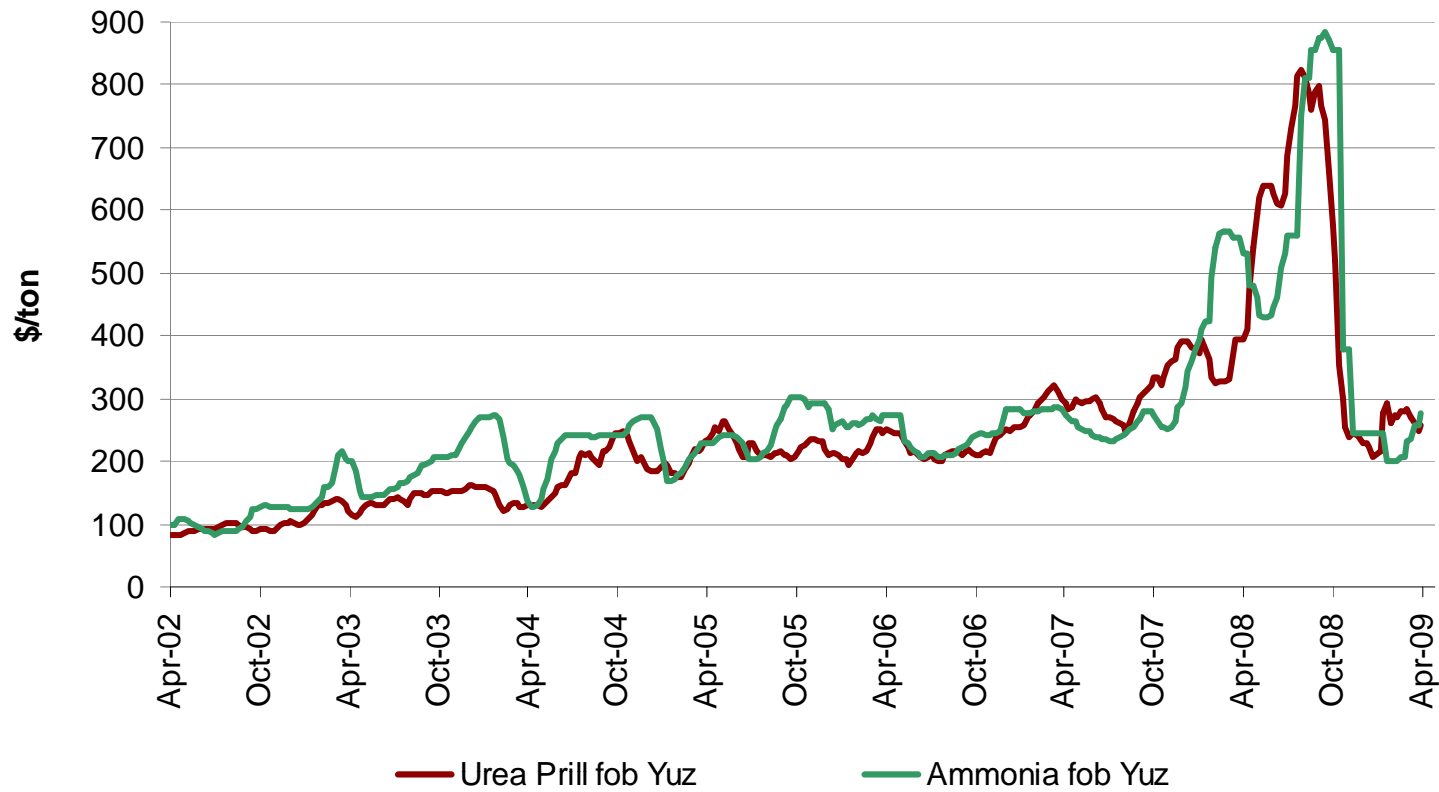
World Opening Stocks



Commodity Prices - Crops

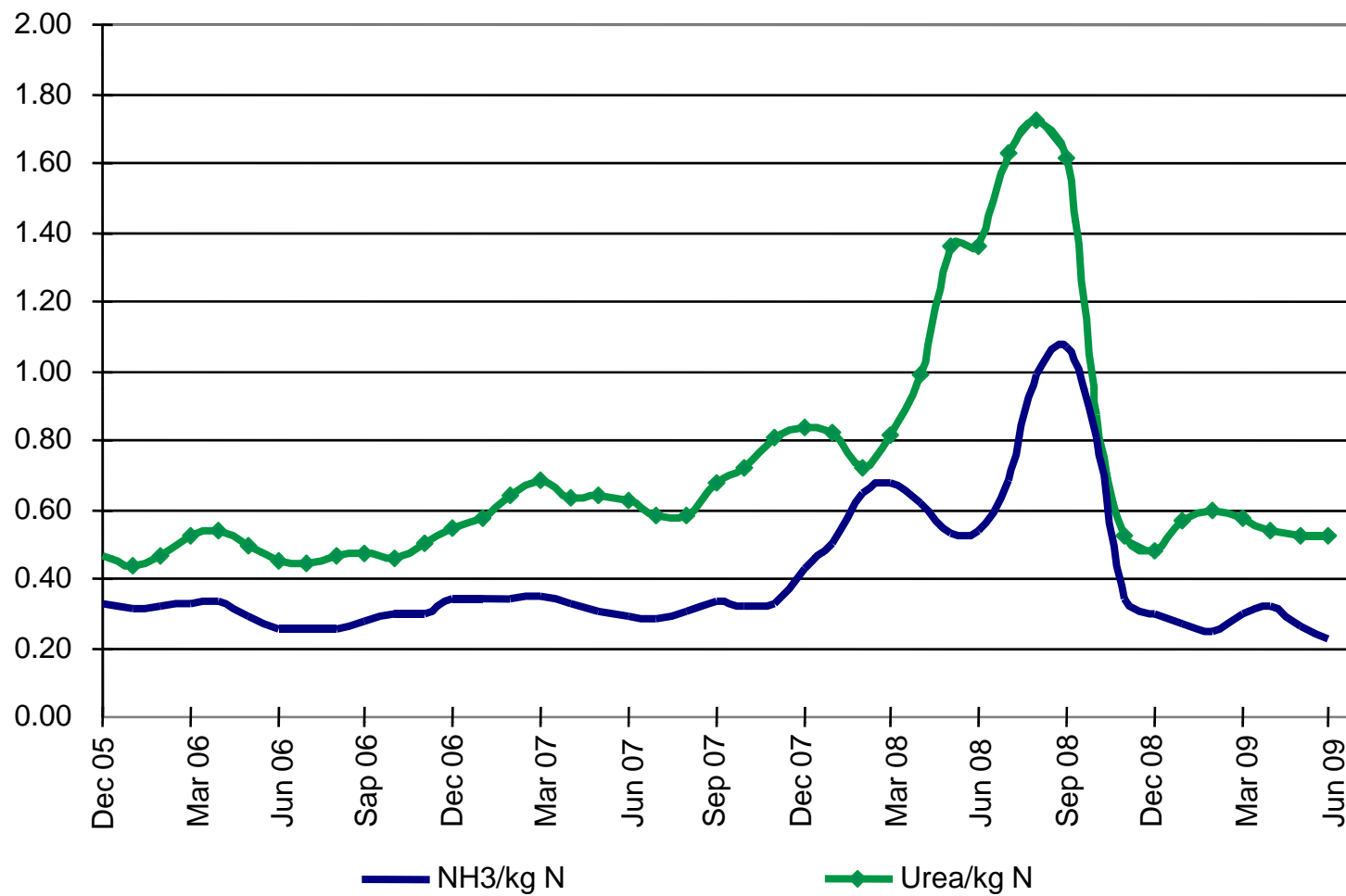


Raw Material Fundamentals – Ammonia & Urea

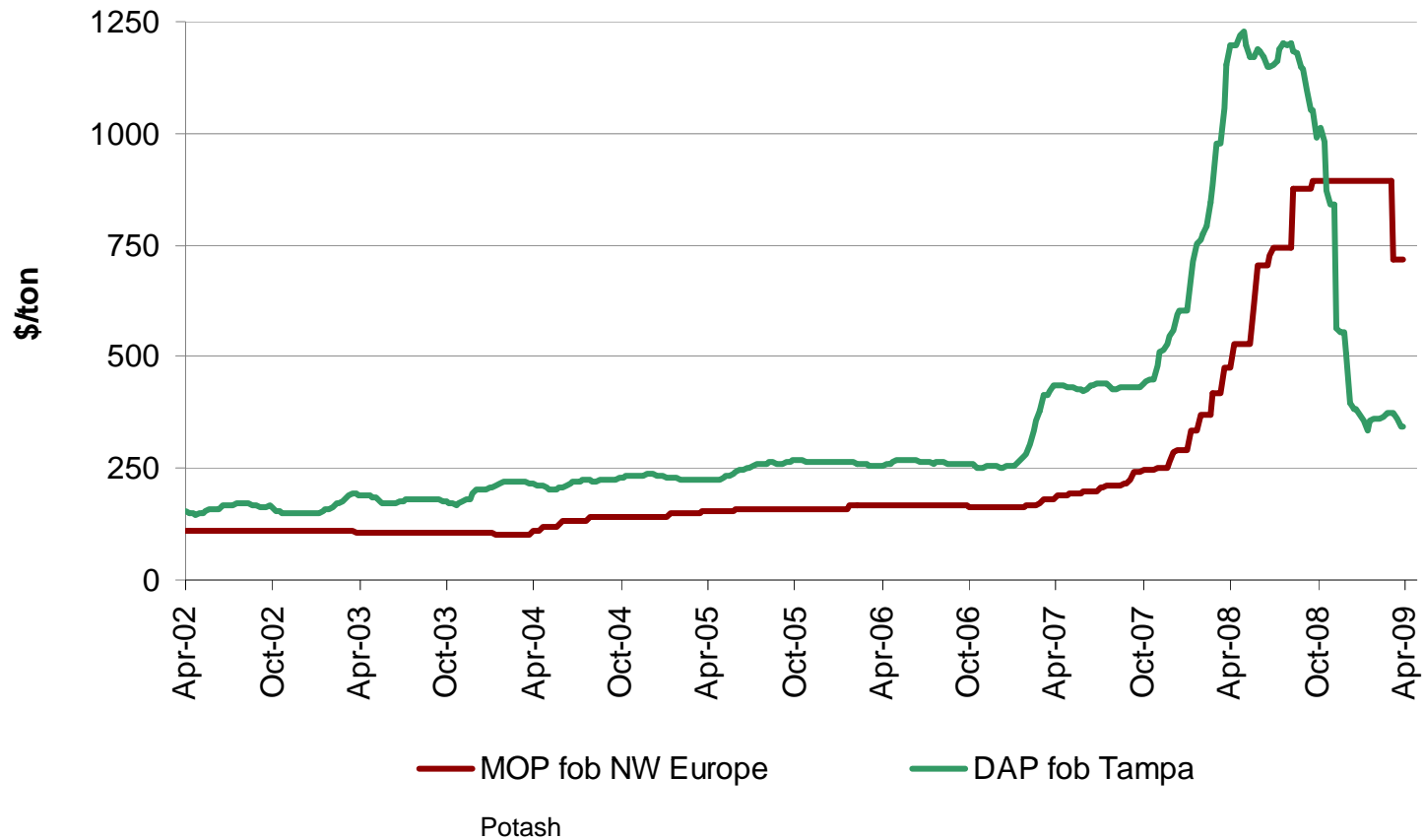


Ammonia vs Urea Price per Kg of N

Cents



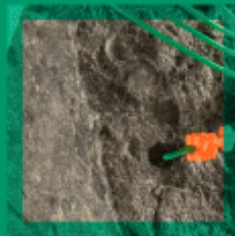
Raw Material Fundamentals – DAP & MOP





Financials

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Income Statement

Rm	2009	%	2008
Revenue	11 111	51	7 340
Cost of sales	(9 045)	55	(5 841)
Gross profit	2 066	38	1 499
Operating expenses	(1 189)	30	(915)
Operating profit	877	50	584
Net finance cost	(164)	46	(112)
Net interest paid	(169)	43	(118)
Forex gain	5	(17)	6
Income from associate	5		-
Profit before taxation	718	52	472
Taxation	(227)	43	(159)
Net profit for the year	491	57	313
Headline earnings per share	1 114.2	54	724.5



OMRIA

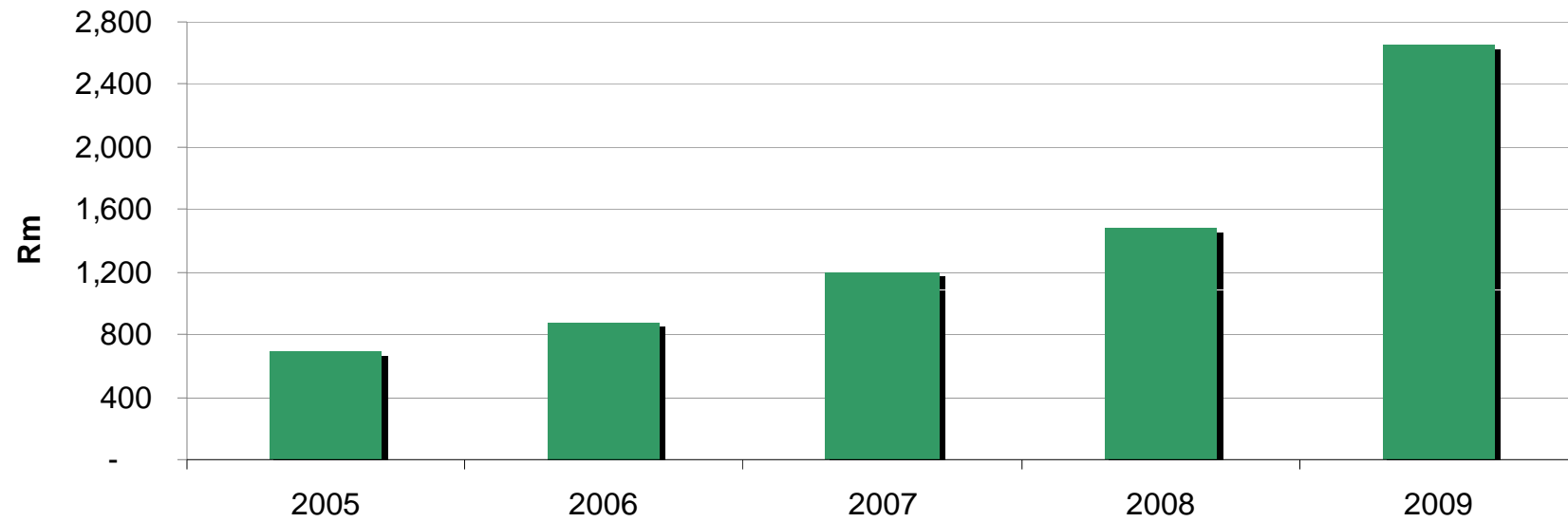
Salient Features

Rm	2009	2008	2007	2006
Operating Margin	7.9%	8.0%	7.6%	6.7%
Headline earnings	494	319	245	154
Headline earnings per share (cents)	1,114.2	724.5	558.2	354.3
Fully diluted headline earnings per share (cents)	1,068.7	694.0	553.2	347.0
Number of shares in issue	44,370	44,263	43,943	43,607
Net Asset value per share	48.2	35.7	28.4	23.4
Return on Shareholders Equity	26.4%	22.1%	21.7%	15.9%
Real return on Shareholders Equity	18.0%	11.5%	16.7%	11.9%

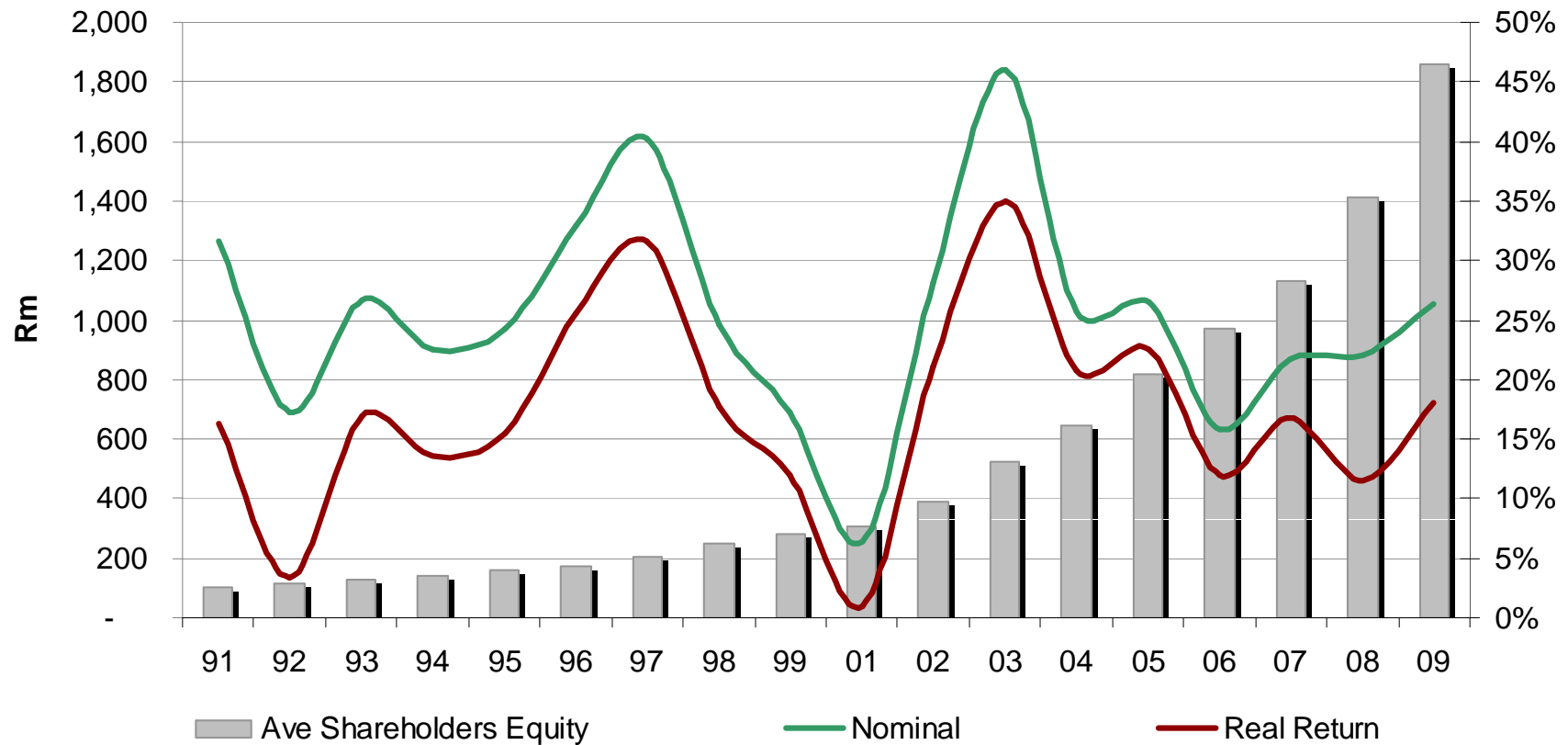


OMRIA

International Sales



Return on Shareholders Equity



Segmental review

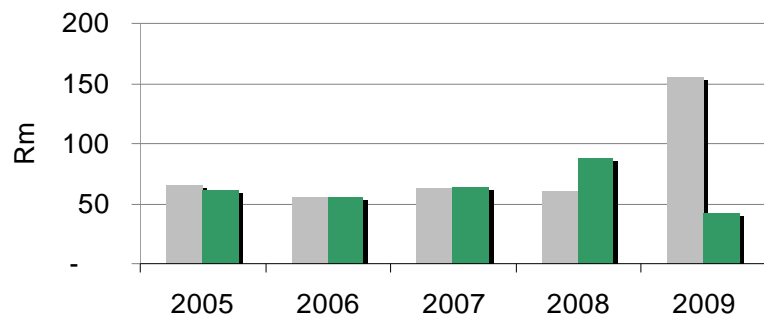
Rm	2009			2008		
	1st half	2nd half	Total	1st half	2nd half	Total
Chemicals						
Revenue	2 294	2 234	4 528	1 509	1 825	3 334
Operating Profit	156	41	197	60	88	148
Operating Margin	6.8%	1.8%	4.4%	4.0%	4.8%	4.5%
Mining						
Revenue	1,006	1 105	2,111	581	700	1,281
Operating Profit	126	143	269	56	69	125
Operating Margin	12.5%	12.9%	12.7%	9.6%	9.8%	9.7%
Agriculture						
Revenue	2,154	2 318	4,472	971	1 754	2,725
Operating Profit	312	98	410	76	235	311
Operating Margin	14.5%	4.2%	9.2%	7.8%	13.4%	11.4%



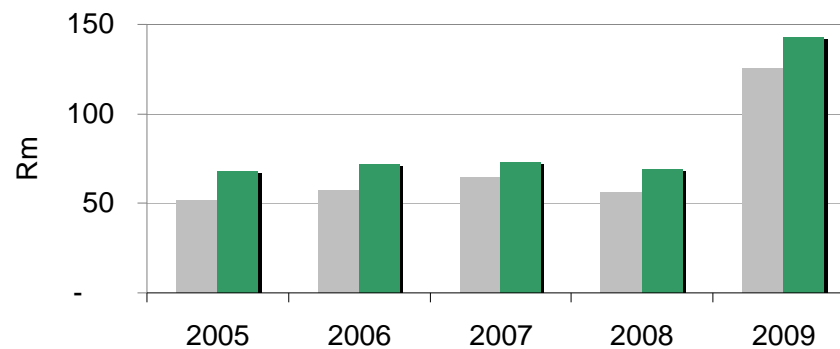
OMRIA

Operating Profit

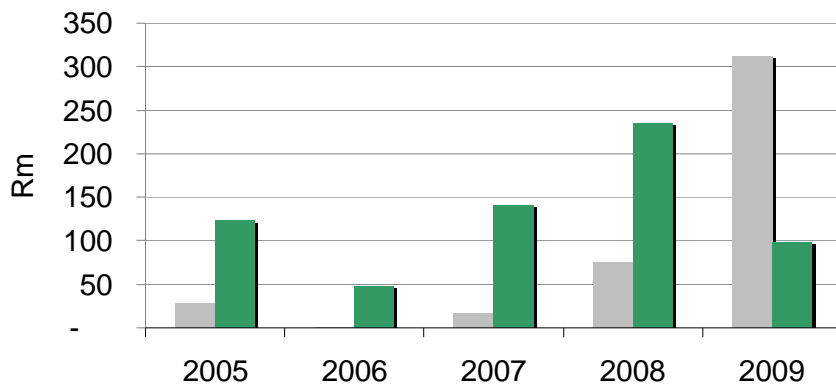
Chemicals



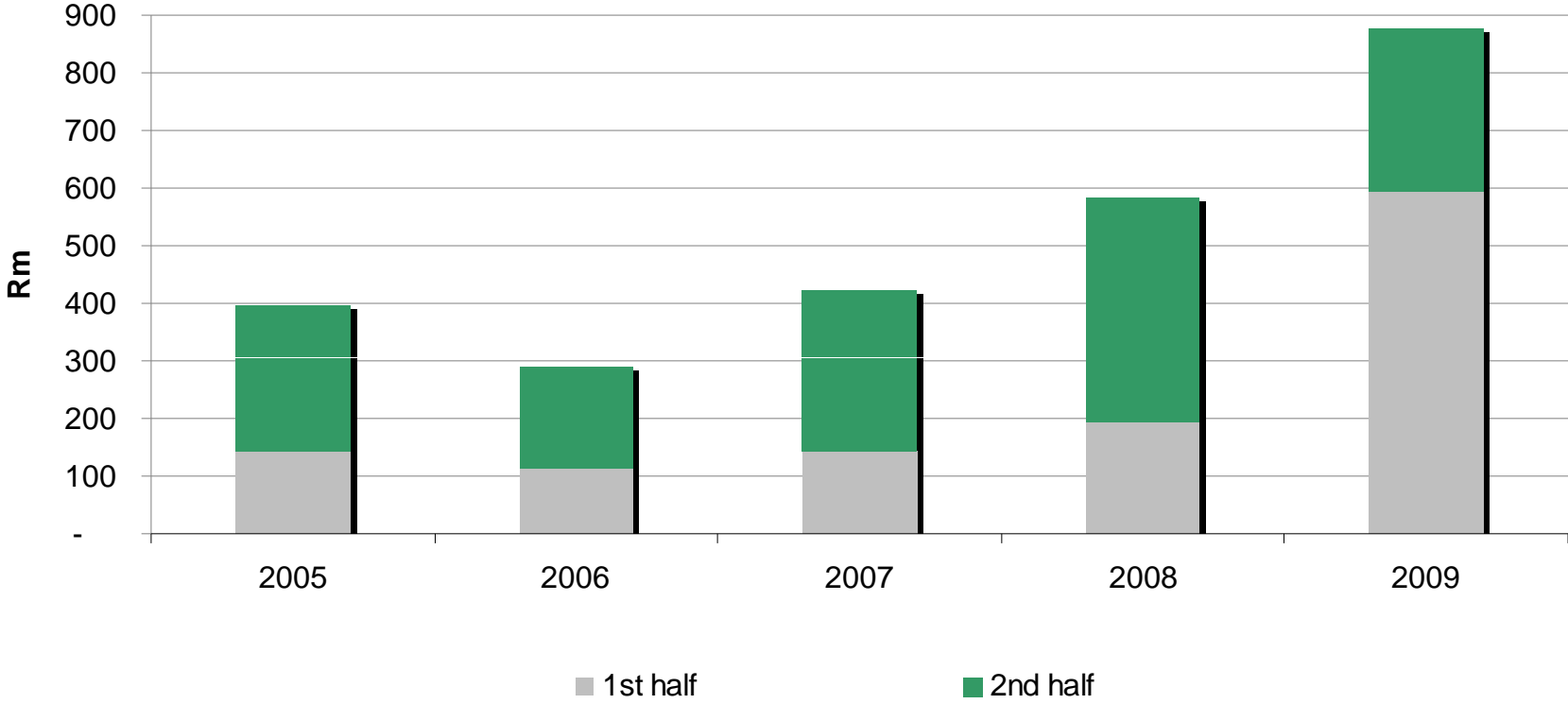
Mining



Agriculture



Operating Profit – An Abnormal Year

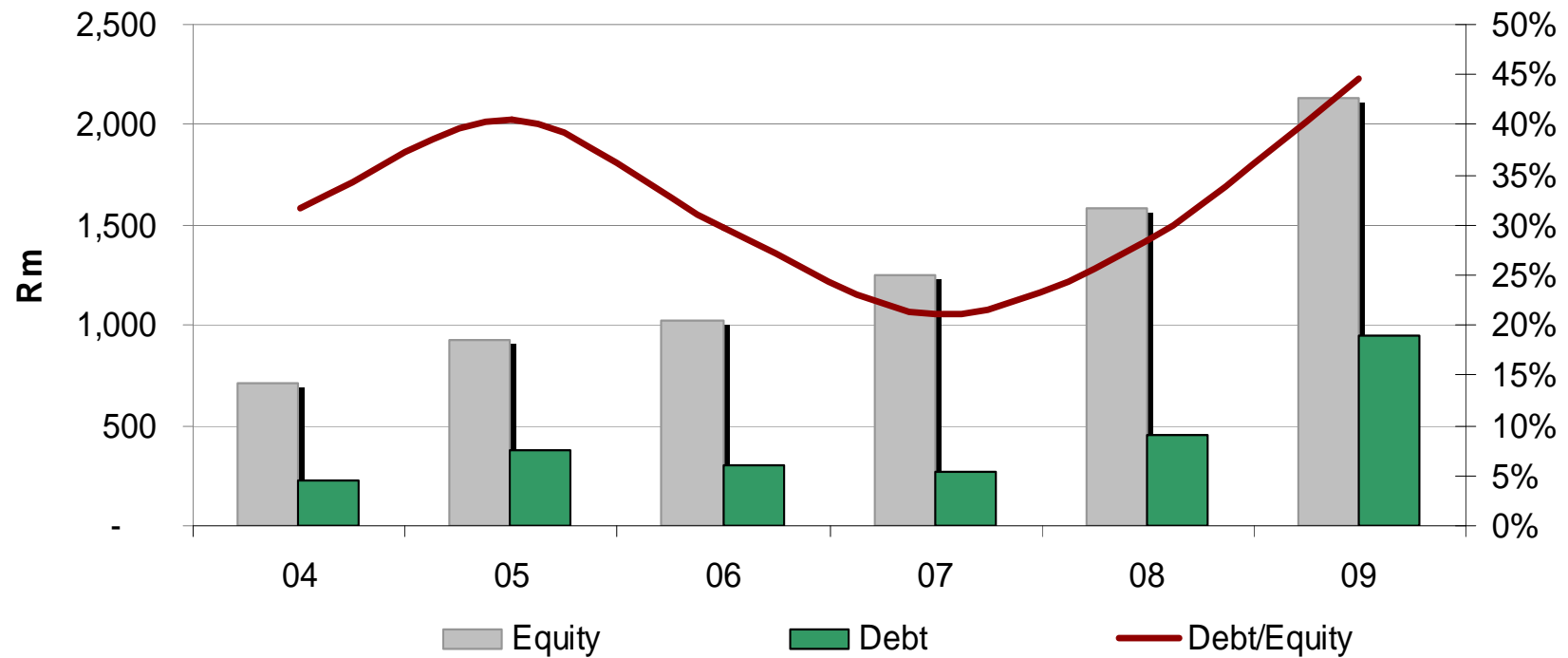


Balance Sheet

Rm	2009	2008
CAPITAL AND RESERVES		
Stated capital	190	188
Non-distributable reserves	206	79
Opening balance	79	14
Movement	127	65
Share-based payment reserve	77	45
Other reserves	3	3
Retained earnings	1,663	1,268
Minority interest	(2)	(2)
Shareholders' equity	2,137	1,581
Debt : Equity ratio	45%	29%
Interest-bearing debt	952	451



Debt Equity Ratio



Balance Sheet

Rm	2009	%	2008
Intangible assets	517		517
Non-current assets	1,169	17	1,003
Net working capital	1,542		696
Inventories	2,391	73	1,380
Trade and other receivables	1,521	4	1,457
Trade and other payables	2,370	11	2,141
Taxation	20		79
Net interest bearing debt	952	111	451



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Cash Flow Statement

Rm	2009	%	2008
Operating profit	877	50	584
Depreciation and amortisation	122	33	92
Adjustment for non-cash items	54		13
Net interest paid	(169)	43	(118)
Taxation paid	(283)	112	(134)
Utilised by working capital	(744)		(138)
	(143)		299



Cash Flow Statement

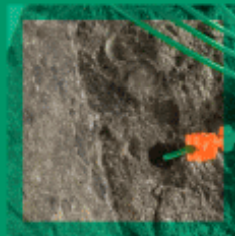
Rm	2009	2008
Generated by operations	(143)	299
Net cash outflow from investing activities	(257)	(413)
Capex	(257)	(234)
Acquisitions	-	(150)
Investment in Zambia	-	(29)
Net cash inflow from financing activities	389	323
Dividends paid	(96)	(76)
(Decrease)/increase in funds available	(107)	133





Prospects

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Environment

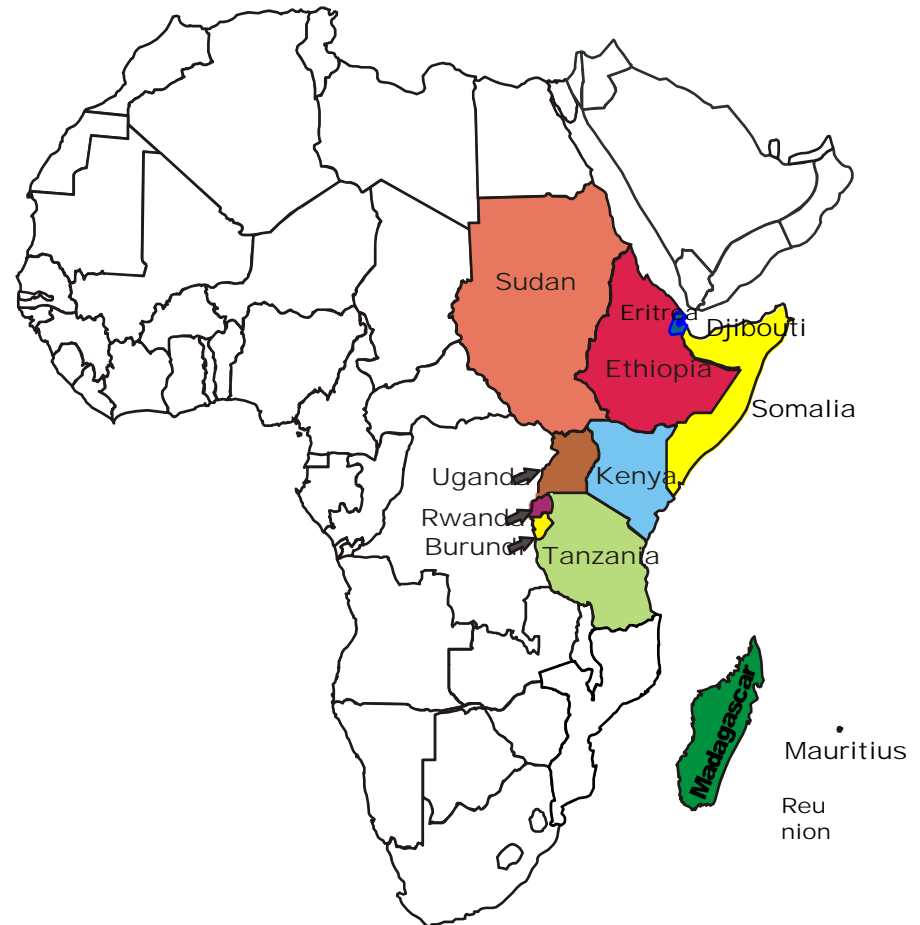
- Structural shifts in the global economy
- Prospect of enduring volatility
- Africa continues to show solid growth
- Emphasis on critical sectors being food, water and energy
- Omnia's differentiated knowledge-led offerings position us strongly



OMNIA

Group Outlook - Chemicals

- EcoGypsum™ to increase production
- Further expansion into Africa through the acquisition of Highchem
- Restructure of business into market-focused units
- Office to be opened in China to foster supplier relationships and ensure quality



Group Outlook - Mining

- Demand for coal and uranium will continue
- Mining chemicals set to benefit from increased uranium mining
- Operating margins will remain at current levels
- Move from cap fuse technology to shocktube
- Continued research into electronic detonators
- Significant improvements to our BlastMap™ blast planning and management software



Group Outlook - Agriculture

- Prices of raw materials have normalised
- Increasing demand for maize and grain stocks to replenish the world's silos
- The momentum in biofuel production will sustain fertilizer and crop prices
- Omnia Fertilizer to benefit from reduction in raw material cost with phased implementation of Nitrophosphate process
- Omnia Fertilizer continues to study jatropha agronomics and its possible use in biofuel production



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EnviNox™ Clean Air Plant

- No sale of CER's have taken place to date
- Audit process has taken longer than expected
- Tax status still to be finalised
- By end January 2009 503 000 CER's had been audited
- Carried forward as inventory at cost of production



Group Outlook – Long Term

- Macro environment in mining and agriculture expected to be positive for the next decade
- Extraordinary performance in 2009 is not sustainable
- Group driving a new business process system which will lead to substantial improvements in business information, logistics and productivity
- Renewed focus on energy, water and agriculture sectors
 - Omnia Group well positioned in these critical sectors

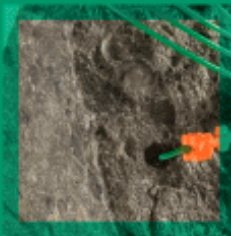


OMNIA



Thank you

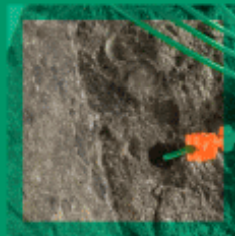
creating customer wealth by leveraging knowledge





Appendix

creating customer wealth by leveraging knowledge



Income Statement

Rm	2009	%	2008
Other operating income	30		14
Administrative expenses	(546)	39	(394)
Selling and distribution expenses	(639)	22	(522)
Other expenses	(34)		(13)
	(1,189)	30	(915)



OMRIA

Segmental Information

Rm	Chemicals		Mining		Agriculture	
	2009	2008	2009	2008	2009	2008
External revenue	4 528	3 334	2 111	1 281	4 472	2 725
Operating profit	198	148	269	125	410	311
Operating margin	4.4%	4.5%	12.7%	9.8%	9.2%	11.4%
Segment assets	2,070	1 905	826	618	2,847	1,908
Segment liabilities	(1,150)	(1,210)	(586)	(253)	(1,746)	(1,150)
Return on total assets	9.6%	7.8%	32.5%	20.2%	14.4%	16.3%
Return on net assets	21.5%	21.3%	112.0%	34.2%	37.3%	41.0%



Interest-bearing Borrowings

Rm	2009	%	2008
Term			
Secured	160	6	151
Unsecured	578	193	197
Short term			
Unsecured	214	108	103
	952	111	451



Intangible Assets

Rm	Goodwill	Trade- marks	Distribution contracts	Software	Total
Protea Chemicals	280	97	23	\	402
Specialities Australia	3	-	-	-	3
Zetachem	42	44	-	1	87
Quantum Initiative	-	-	-	25	25
	325	141	23	28	517



Inventories

Rm	2009	%	2008
Raw materials	1 329	220	415
Finished goods	1 015	9	933
Consumables	47	46	32
	2 391	73	1 380
Inventory written down during period	146	1117	12
Allowance for write-down to NRV	33	94	17



Earnings and Dividends per Share

