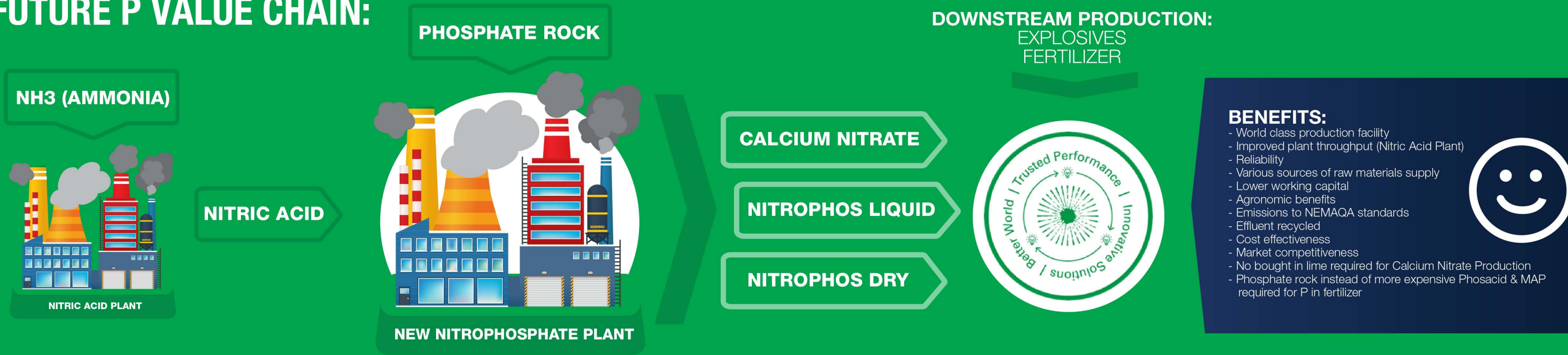


FUTURE P VALUE CHAIN:



- BENEFITS:**
- World class production facility
 - Improved plant throughput (Nitric Acid Plant)
 - Reliability
 - Various sources of raw materials supply
 - Lower working capital
 - Agronomic benefits
 - Emissions to NEMAQA standards
 - Effluent recycled
 - Cost effectiveness
 - Market competitiveness
 - No bought in lime required for Calcium Nitrate Production
 - Phosphate rock instead of more expensive Phosacid & MAP required for P in fertilizer

